

Meeting of January 25, 1917.

The Board of Public Works of Maryland met at the office of the Treasurer of Maryland at Annapolis on Thursday, January 25, 1917.

Present: Governor Emerson C. Harrington  
Comptroller Hugh A. McMullen.

Honorable John M. Dennis, Treasurer of Maryland, was not present, being absent from the State.

Promptly at 12 o'clock, noon, bids were received and opened for \$600,000., State of Maryland 4% bonds, advertised for sale under a Resolution passed by the Board at its meeting of December 21, 1916.

The following bids were received:

Maryland Trust & Deposit Company of Baltimore-all or none-	\$101.802
(A.B. Leach & Co. and R. W. Prestpitch	
(H. D. Caylor & Co. and Hornblower & Weeks	101.21
George B. Givens & Co., N.Y. (No check enclosed; letter	
says check will be handed in by local Bank, and	
President Hopkins says he will put up check).	102.134
Maryland Trust and Deposit Company protests the receipt of said	
bid.	
Baltimore Trust Company and Poe & Davis,	
Equitable Trust Company, Middendorf, Williams & Co.	101.129
Robert Garrett & Sons, Baltimore	101.370
For 1000 bonds and for all or any part.	
Owen Daly & Company	101.79
Estabrook & Company	
Series Q 101,000	101.35
" R 106,000	101.58
" T 114,000	101.77
" U 118,000	101.98
" V 124,000	102.19
" W 37,000	102.38
All or any part.	
Crandell, Shepherd & Company, 600,000 plus premium \$12,060.00	
and interest.	
Equitable Trust Company, New York, 600,000 plus \$12,763.00	
premium.	
Cummings, Pruden & Company, All	101.733
Hambleton & Company, Kissel, Kinnicut & Company	101.933
and interest.	
R. M. Grant & Company, New York, All	101.678
Alexander Brown & Sons, All or none	101.947
Harris Forbes & Company.	

After the bids had been examined, Comptroller Hugh A. McMullen moved that the bid of George B. Givens & Company be rejected, because their bid was not accompanied by a certified check, as required by the terms of the bid, and because said bidders, in submitting their bid, did not comply with the terms prescribed by the advertisement of the sale of the securities.

The motion was seconded and unanimously carried.

On motion of Mr. McMullen, duly seconded and unanimously carried, the bid of the Equitable Trust Company of New York for the entire issue of Six Hundred Thousand, par value, of the 4% bonds of the State of Maryland, the amount of the bid being \$612,763.00, was accepted.

Mr. McMullen moved that the Board of Public Works re-purchase ~~for~~<sup>from</sup> the Equitable Trust Company of New York this entire issue of Six Hundred Thousand 4% bonds, at a profit to said Company of \$750.00 over their bid price, being a profit of 1/8 of 1%, for sinking fund purchases.

Motion seconded and carried, and said purchase was made through Mr. James Bartholomew, Agent of said Company, who was present and consulted with said Company, and secured from them consent to the sale at said price.

On motion, duly seconded and carried, Governor Harrington was authorized to execute, in behalf of the Board, a lease with the Builders' Exchange of Baltimore City, for an office, shop, meeting room, etc., for the use of the Maryland State Board of Commissions of Practical Plumbers, for the year beginning February 1, 1917, at a rental of Five Hundred Dollars per annum, said offices, etc., being located in the building at No. 15 East Fayette Street, Baltimore, Maryland.

The Secretary brought to the attention of the Board, a letter received from George Fox, County Superintendent of the Schools of Anne Arundel County, relative to the rental of the office building in Annapolis, formerly occupied by the State Board of Education, at a rental of \$300.- per annum therefor.

  
Secretary.